

The following is a Company Announcement issued by MIDI plc ("MIDI" or "the Company") pursuant to the Capital Markets Rules issued by the MFSA.

Quote

Planning Authority Approval of Manoel Island revised Masterplan and revised Outline Development Permit

Further to the Company Announcement MDI157 dated 18 February 2021.

MIDI p.l.c. (the "Company") is pleased to announce that, at a meeting held earlier on today, the Board of the Planning Authority has approved the revised Masterplan and the revised Outline Development Permit (Ref. PA9407/17) for the restoration and redevelopment of Manoel Island.

Further information about the revised Masterplan for the restoration and redevelopment of Manoel Island is available at: https://www.manoelisland.com.mt/.

The Company is fully committed to the Manoel Island development project and is looking forward to move into the next phase of the project including obtaining full development permits in order to commence the works during the second half of 2022.

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Unquote

Catherine Formosa
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